

Mutual Non Disclosure Agreement

BACKGROUND

Each of the parties (Carnival UK and the Supplier) are respectively the owners of Confidential Information which they have agreed to disclose to each other for the Purpose on the terms and conditions set out in this Agreement.

THE PARTIES AGREE as follows:

1. INTERPRETATION

In this Agreement:

Confidential Information means any information disclosed (in writing, verbally or otherwise and whether directly or indirectly) by or on behalf of the Disclosing Party to the Receiving Party in connection with the Purpose;

Disclosing Party means the party to this Agreement disclosing the Confidential Information;

Purpose means discussions and negotiations between the parties to develop specifications and source products for food, beverage and hotel items used or potentially used by Carnival UK;

Receiving Party means the party to this Agreement to whom the Confidential Information is disclosed;

A reference to a person includes a reference to a body corporate, association or partnership and includes that person's successors.

2. UNDERTAKINGS

Each party undertakes to keep the other party's Confidential Information confidential and not to use the other party's Confidential Information except for the Purpose. Each party furthermore undertakes not to disclose, copy, reproduce or distribute the other party's Confidential Information to any third party and to use all reasonable efforts to prevent any such disclosure except as permitted under Clause 3. Without prejudice to the generality of the foregoing, each party shall, in relation to the Confidential Information of the other party, exercise no lesser security measures and degree of care than those which it applies to its own confidential information and in any event no less than reasonable care.

3. DISCLOSURE OF INFORMATION

Each party may disclose the Confidential Information of the other party in the following circumstances:

- (a) with the prior written consent of the other party;
- (b) to its employees, professional advisors, consultants and authorised representatives but only to the extent that disclosure is necessary for the Purpose and providing in each case that the recipient in question is subject to obligations of confidentiality that are no less stringent than those contained herein; or
- (c) where disclosure is required by law, by a court of competent jurisdiction, by the rules of any stock exchange or by another appropriate regulatory body, provided that all reasonable steps to contest or limit such disclosure shall be taken, and the Receiving Party consults the Disclosing Party first on the proposed form, timing, nature and purpose of the disclosure.

4. EXCEPTIONS

This Agreement does not apply to Confidential Information:

- (a) to the extent it is or becomes generally available to the public other than through a breach of this Agreement; or

(b) which the Receiving Party can show by its written or other records was in its lawful possession without any obligation of confidentiality prior to receipt from the Disclosing Party; or

(c) which subsequently comes into the possession of the Receiving Party from a third party who does not owe the Disclosing Party an obligation of confidence in relation to it.

(d) which has been independently developed by the Receiving Party without reference to the Disclosing Party's Confidential Information.

5. NO GRANT OF RIGHTS

5.1 No right or licence is granted to either party in relation to the other party's Confidential Information except as expressly set out in this Agreement and the Disclosing Party shall retain all rights, title and interest to its Confidential Information.

5.2 Neither party accepts responsibility for or makes a representation or warranty, express or implied, with respect to the truth, accuracy, completeness or reasonableness of the Confidential Information (including the non-infringement of any patent, copyright or other right of a third party). The Disclosing Party is not liable to the Receiving Party or another person in respect of the Confidential Information or its use. This Clause will not exclude any liability for, or remedy in respect of, fraudulent misrepresentation.

5.3 Save as expressly set out in this Agreement, neither party shall owe any duty of care to the other party nor any other person.

5.4 Neither Party can be required to disclose Confidential Information to the other under the terms of this Agreement. The disclosure of Confidential Information shall be at the full discretion of the parties

6. DURATION OF OBLIGATIONS

The obligations and responsibilities of the parties shall survive for the longer of five (5) years from signature of this Agreement or completion of the Purpose.

7. RETURN OR DESTRUCTION OF CONFIDENTIAL INFORMATION

Each party undertakes within five business days of receipt of a written request of the other party or on termination of this Agreement whichever is earlier and at the option of the other party to return to the other party or destroy by shredding or incineration all of the other party's Confidential Information and that part of all documents and other material in its possession, custody or control that bear or incorporate any part of the other party's Confidential Information. In the event of destruction the party in question will take reasonable steps to expunge all Confidential Information (and any copy that may have been made) from any computer, word processor or other device containing the Confidential Information. Any destruction of Confidential Information will be certified in writing to the other party by an authorised officer supervising it.

8. ANNOUNCEMENTS

Neither party shall disclose the Purpose or the existence of this Agreement or reveal that discussions are taking place between the parties to another person without the prior written consent of the other party except to the extent that such disclosure is required by law, by a court of competent jurisdiction, by the rules of any stock exchange or by another appropriate regulatory body.

9. GENERAL

9.1 A variation of this Agreement is valid only if it is in writing and signed by or on behalf of each of the parties.

9.2 Any failure or delay in exercising a right or remedy provided by this Agreement or by law does not constitute a waiver of that or of other rights or remedies. No single or partial exercise of a right or remedy provided by this Agreement or by law prevents a further exercise of the right or remedy or the exercise of another right or remedy.

9.3 The rights and remedies contained in this Agreement are cumulative and not exclusive of rights or remedies provided by law.

9.4 It is acknowledged that damages would not be an adequate remedy for a breach of this Agreement and each party is entitled to the remedy of injunction, specific performance and other equitable relief for a threatened or actual breach of this Agreement. Any claim for losses under this Agreement shall be restricted to direct loss only and shall not extend to indirect or consequential loss.

9.5 If any provision of this Agreement is held to be invalid or unenforceable, that provision shall (so far as it is invalid or unenforceable) be given no effect and shall be deemed not to be included in this Agreement, but without invalidating any of the remaining provisions.

10. NOTICES

A notice or other communication under or in connection with this Agreement shall be in writing, in English and shall be delivered personally or sent by fax, to the party due to receive the notice or communication at its address set out in this Agreement or another address as specified by that party by written notice to the other. In the absence of evidence of earlier receipt, any notice or other communication shall be deemed to have been duly given, if delivered personally, when left at the address referred to above and if sent by fax, on completion of its transmission.

11. GOVERNING LAW AND JURISDICTION

This Agreement is governed by, and shall be construed in accordance with, English law the courts of England shall have non-exclusive over any disputes, which may arise out of or in connection with this Agreement.

12. THIRD PARTY RIGHTS

A person who is not a party to this Agreement shall have no right under the Contracts (Rights of Third Parties) Act 1999 to enforce any of its terms.